

Dear Mr Hayne,

I write to urge you to very, very strongly recommend in your report that the Australian Government make Glass Steagall type Laws for the benefit of the Australian people.

The very idea that banks can have so many conflicts of interests, as disclosed in evidence before you, and take on enormous derivative contractual obligations, and treat customers so unfairly as they have been doing, clearly shows that the banks cannot be trusted and need to be broken up for the better protection of their depositors.

I also urge you to very very strongly recommend that the Federal Government abandon its so called "guarantee of bank deposits up to \$200,000."

The "guarantee" that is widely believed to be in place by the general community is a fake one - it has never been properly "implemented" and the Federal government should not be in the business of guaranteeing private business entities in any case.

If the banks cannot operate in a solvent manner, then they should be put in liquidation just the same as every other business. Let them go broke if they are run inefficiently and dishonestly.

I also urge you to recommend that there never be any "bail in" of the monies of Australian bank deposits by the use of tricky bank contracts that are used by the banks when they open bank accounts for depositors.

My name is Neil Lyon.

My home phone number is: [REDACTED]

I live in [REDACTED]

Best wishes with your good work.

Neil Lyon

Yours truly,

(Neil Francis Lyon)