

As a concerned citizen following the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industries I would like to make the following submission:

1. Commissioner Kenneth Hayne the only way to fix the banks is to break them up through a Glass-Steagall separation of traditional commercial banks with deposits, from all other financial services.
2. Commissioner Hayne please investigate APRA's bail-in powers, and the banks' ability to change the terms and conditions of deposit accounts without notice to allow APRA to order a bail-in of deposits.
3. Mr Hayne please investigate the [Financial Sector Legislation Amendment \(Crisis Resolution Powers and Other Measures\) Act 2018](#) and the banks' powers to arbitrarily change their terms and conditions.