

To Commissioner Hayne:

Honorable Commissioner Kenneth Hayne!

The front page of The Whitehorse Leader on 28th August 2017 (Eastern Suburbs Melbourne) ran the headline “Jail for Drug Deliveries”.

My question is - why don't we see any headline for example “Years of Jail for Criminal activity by Bankers”?

The little I understand and heard from your honourable Royal Commission into the Banking and Financial Industries is enough for me to call out loud for the implementation of a Firewall in the Banking System along the lines of the successful Glass-Steagall Act in the US.

My own experience of ASIC for example many years ago – who was not interested or was not having had the finances to investigate criminal activities of a Public Company makes me wonder, how the situation stands with APRA.

As a simple person I have lost trust in public institutions including the law governing Australia and I strongly wish to see simplification of regulations in every aspect of Financial Institutions and their governing Public Bodies. This may enable the ordinary public to understand law without having to study law!

The style with which our present Government implemented “The Financial Banking Crisis Resolution Bill” legislation in February 2018, is the closest to corrupt conduct – outselling a honest Senators’ request to changing the Bill.

Sir, you have the pivotal opportunity – to also drain the swamp in Australia!

Greetings, Heike Jindra