

03-10-2018.

To: Commissioner Kenneth Hayne.

From: Mr. John Kohl.

Email: [REDACTED]

Home: [REDACTED]

Re: Break Up The Banks!

Sir

With the valiant undisputable evidence that you're ongoing Royal Commission has laid bare for all the world to see. The continuing industrial scale criminality of the banks will never be terminated { emphasis added } until we the people break them up. The solution as proven in past history and present day { China } being GLASS-STEAGALL. This structure of banking places an impenetrable firewall between the commercial { our equity liquidity } and investment { banking casino's } sections. This will also eliminate the fraudulent vertical integration of all product scams of these financial cartels. All this has blatantly been given the blessing of APRA { Australian Prudential Regulation Authority } whom have obediently kissed the bankers butt. ASIC { Australian Securities and Investments Commission } are also complicit. While playing pass the parcel with APRA they have done and achieved nothing in curtailing banking corruption. Structural banking change is paramount to avert a recession and economic disaster. Of which the main cornerstone being GLASS-STEAGALL. Before Parliament NOW there is the [Banking System Reform \(Separation of Banks\) Bill 2018](#), which will enact solutions to all the above. There is also the petrifying fact of the Crisis Management Legislation that was rammed through by seven Senators on the fourteenth of February this year. Bestowing the banks with the power to now at their will Bail IN { confiscate } anything and everything we are lucky enough to have left. Plus with all banks full recourse written

*into every contract. You are presented a bill for the equity you no longer have because we are now into a depression. Think Australia 1892, 1931 and 20???. Stopping the banking speculative gambling and investing into productivity and infrastructure will bless Australia with a secure prosperous future. The one percent elitist oligarchy financial cartels must be denied having the people their permanent debt slaves for their obscene corrupt wealth and power only. Pass the Glass-Steagall Act for the wellbeing of all. Commissioner Kenneth Hayne, Sir please retain your strength and faith to conclude these hearings as it is an arduous task. You have mine and every Australians respect for your fortitude and findings in the difficult obstacles that have been placed before you. We remain respectfully and gratefully yours.*

*Mr John Kohl.*

A handwritten signature in black ink, appearing to read 'J. Kohl', with a long horizontal flourish extending to the right.

*Signed*

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Thank you for your submission to the Royal Commission. Your reference ID is POL.1000.0001.0182