

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: George Vella

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Commissioner Kenneth Hayne,

Congratulations for your hard work.

Your inquiry has shown that banks are clearly guilty of misconduct and corrupt practices. There are thousands of Australian victims.

The best way to prevent these practices from occurring in future is to break the banks up, we need to get the fox out of the hen house, separate the fox in separate shed otherwise the fox will not stop ripping off the victims.

We already have a bill in the parliament to break up the banks which was tabled by Bob Katter on 25th June 2018 and it's a sheer necessity to implement such measures in order to protect our economy and our people.

In order to empower your final recommendations, it's worthwhile to call on some experts in the banking industry who have been calling for the need of breaking up the banks such as Dr Wilson Sy – former director of research at APRA and John Dahlsen –former director of ANZ bank to testify at your RC.

I trust that you will finish your work by showing true leadership and courage to protect this nation and hence a historical figure.

Kind regards

George Vella