

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Commissioner Kenneth Hayne,

I am pleased with what you have attained with you inquiry into the operations of the banks. At the same time I have been shocked at the results of your hard work, which clearly shows that there has long been serious reason for concern by thousands of ordinary citizens who had been depending on & trusting in these institutions to treat them honestly & fairly in any business being done with them. The results of the inquiry reveals the length these banks have gone to, in misleading & deceiving as many customers as they can. For many trusting people it has had a disastrous effect on their lives with no-one willing to listen to their side of the story. It has been a culture of greed.

I have knowledge of a bill that was lodged in parliament by Bob Katter on 25th June 2018 & I believe it is time to look at things in reality. It is our money & our country which is being put at risk, by those who would choose to take risks & are willing to gamble. I see this situation has arisen since the type of safeguards, similar to those I am requesting in this bill, were removed in the 1990's after keeping our economy safe for over 60 years.

There are many experts in the banking industry who have voiced their concerns & recommend the breaking up of the banks, keeping the ordinary banking services separated from the investment & gambling side of the industry, which this bill will achieve. It is also recommended to restore the ordinary citizen's confidence, especially by Dr Wilson Sy, former director of research at APRA & John Dahlsen, former director of ANZ bank, & I'm know they would be willing to testify at your Royal Commission.

Keep up the good work,

Your sincerely,

(Mrs) Margaret Mary ALFORD, [REDACTED]