

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

**Submitted By:** Benjamin Glyn Roberts

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**Submission for:** My Self

**Name of other person, business or organisation:**

**Do you agree to your submission being published:** Yes

**Do you agree to your full name being published:** Yes

**Your submission:**

My submission is in strong favour of bank separation, a policy referred to in the Royal Commission's interim report, and for the following reason.

1. It is not a new approach, being introduced in the USA in 1934, after a long inquiry into the causes of the devastating 1929 crash, and other

Sovereign States, notably GB., introduced their own separation legislation.

2. There were no subsequent crashes over the following 66 years whilst this legislation was in place and notably, within only a few years of

its repeal in the 1990's, the crash of the year 2000 occurred, and again in 2007/8.

3. This legislation would eliminate the secretive interbank derivative trading, and the so called off balance sheet derivative trading that puts National financial security at dire risk, especially at times of natural cyclic downturns.