

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Stuart Penhall

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

i have been absolutely horrified to hear of the loose lending standards of the banks and the property bubble which it ensued. i am alarmed by the potentially devastating impact this bubble has upon the economy and i am disgusted by the failure of the government regulators (in both policy, implementation and enforcement) to adequately oversee and intervene in matters of such national significance

i call for legislative changes and the enactment of policy in lines with that of the Glass Steagall.