

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

As seen by the Commissioner the conduct of the banks in modern times have been disgraceful. These are not institutions which belong to a civilized society.

Trouble is that this is a lesson when you put such institutions above the law, engineer things so that they are too big to fail & essentially they become a de facto Government.

The US Glass-Steagall law of 1933 to break up the banks is what is required. There is a Bill before the Australian Parliament called the Banking System Reform Bill 2018 moved by Bob Katter & seconded by Andrew Wilkie which provides for just that.

Furthermore there is a permanent solution. A National Bank of Credit legislation which appears in a book drafted by the Citizens Electoral Council in 2001 called "What Australia Must Do To survive The Depression" would give Australia the banking system it deserves.

Banking is a fundamental pillar of a society just like police, teachers or doctors. To be treated with honesty & integrity by such institutions is a fundamental human right.

Thank you.

Simon Hall