

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

To the Royal Banking Commission

It is with deep interest that i have come to the conclusion that a Glass-Steagall Act is required to separate the banks from speculative investments/merchant banking and concentrate on traditional banking as your findings have suggested.

It is further my belief that the World bank/IMF Fintech Bali agenda October 2018 has shown that this industry(Fintech) has limited central bank regulation and could be very tempting for speculative investment which could be very dangerous for banks financial stability and should be avoided until there is sufficient central bank regulatory control.