

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

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Structural reform of banks is necessary. Full Glass-Steagall Separation of Banking is imperative to protect customers' interests and prevent banks' fraudulent practices.

APRA should be disbanded for failure to act and ASIC needs to be reviewed and strengthened. Banking executives responsible for criminal activity should be prosecuted, jailed and prevented from reentering the industry. The legislation proposed by Bob Katter should be passed as an essential first step.

Customers defrauded by banks should be compensated immediately.

Kenton Huxtable