

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Geoffrey Crowther

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

In response to the Financial Services Royal Commission's request for public submissions, I wish to make the following points to be considered:-

- National Bank to fund infrastructure projects and provide loans to all members of the community, not just for real estate. More needed to be done with agriculture and small business.
- National Bank set up to set interest rates so that other banks are forced to follow suit when interest rates rise and fall.
- National Bank set up to provide banking services to rural communities.
- National Bank set up as a savings bank. National bank provides government guarantees for customers savings. No other bank provided with government guarantee.
- Separation of powers between trading/savings and speculative arms of all banks Glass Steagall- (as supported by Greens, Hansen, Katter).

I thank you for your consideration.

Geoffrey Crowther
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