

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Magdalene DSilva

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

This submission is made in response to the Royal Commission's interim report. The following factors do not seem to be addressed in the interim report, so this submission requests that, noting any terms of reference, the final report please do so:

1. What are the direct and indirect powers of Australian private banks/financial services sector and the sources of such power – in 'debt creation' and 'money supply' in Australia? To what degree (if any) is this power regulated – especially in so far as it might or does affect all Australian citizens and residents; not just 'customers' of our banks-financial services providers?

2. What is the impact, regulation and influence of the ethics of 'economists' – especially economists' own economics education and preferred school of economic ideology – within our banks/financial services sector and regulators – regarding professional duties and conduct/misconduct by our banks-financial services sector?

3. What is the role and legal-ethical professional duties of in-house legal counsel within our banks, financial services sector and regulators - regarding professional duties and conduct/misconduct by our banks-financial services sector?

4. What is the role and legal-ethical professional duties of external lawyer/law firm/law professor advisers, to our banks-financial services sector – regarding conduct/misconduct by our banks/financial sector? What roles does legal professional privilege play in this regard?

Thank you for your consideration.

Magdalene D'Silva