

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Richard Matthews

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I am one of the executors of deceased estate [REDACTED] The deceased left a will which was completed through [REDACTED] on the 19/09/2017. The deceased died on the 24/01/2018. The deceased died after a prolonged battle with cancer. The deceased made the will in sound mind and with the knowledge that the deceased's death was imminent.

The deceased had a superfund with [REDACTED] with the amount to be distributed between his 3 children and his wife. The deceased had significant other assets that were distributed solely to the deceased's wife. Including multiple real estate properties, shares, and additional super funds. [REDACTED] has over ruled the will and the deceased's wishes by awarding the entirety of [REDACTED] balance to the deceased's wife ruling they are the sole dependant. [REDACTED] has failed to take into consideration that the majority of the estate was left via the will to the deceased's wife and failed to take into consideration the deceased's will.

[REDACTED] has the option to pay the balance to the benefit of the estate where this could then be distributed as per the deceased's wishes. A estate account has been set up with [REDACTED] which is the bank the deceased choose to bank with.

The contact person for [REDACTED] however in a attempt to sought this matter out with [REDACTED] I have previously attempted to [REDACTED] line manger only to be told they would be in touch with me. This has been ongoing for 6 months and at no time have I received a call from [REDACTED] line manager. This week I have made several attempts to contact [REDACTED] only to be told that his is unavailable and he would contact me, however he is yet to make contact. I am asking for the assistance in relation to have care super distribute the deceased's assets as per his wishes.

For me I just feel it is wrong that a company can decide that they know what the deceased who is literally just a number to them would want. In my opinion if someone makes a will and records what they want to happen in relation to their assets once they die, that will should be not only taken into consideration but upheld. When a company makes this decision against the deceased's wishes it causes massive emotional damage within that family. I do concede that there should be some provisions to make sure the deceased's financial dependants are looked after, however I believe when that commitment has been met, as I believe it has in this instance then the estate should be distributed as per the will. Request the commission look into making sure superannuation companies distribute the estate as per the will.