

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Lars Thystrup

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Thank you to the Financial Services Royal Commission for exposing the misconduct of the Australian banks. In order to prevent this misconduct continuing and also to provide a simple and stable financial system a Glass-Steagall style separation of banking would be needed. There is already a bill introduced into the House of Representatives titled: Banking System Reform (Separation of Banks) Bill 2018, which was introduced by Bob Katter on 25th of June. The Financial Services Royal Commission can play a big role in getting legislation for banking separation debated and voted in both houses and should suggest this course of action in their final report.