

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Michael Ayling

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Commissioner Hayne,

please accept my thoughts and hopes regarding the current banking enquiry.

The Banking System Reform Bill 2018 proposed by the member for Kennedy

- Mr Bob Katter - 25th June 2018 appears to address a good number of

the questions being asked by the average Australian. That we need the security

that a separation of commercial and investment banking would hopefully bring

seems to me to be a step worth taking. The fundamentals of commercial banking

are our foundation for wellbeing, be we farmers or mortgagees.

The rampant greed and mismanagement of the 2007/08 financial fiasco

should not have avenues for repeat - that is my hope Sir.