

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Michael Sita

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Commissioner Kenneth Hayne..

You have mine and many Australians respect for your fortitude and findings in the difficult obstacles that have been placed before you. As the evidence the ongoing Royal Commission has seen of the many that have experienced the criminality of the banks that has been left unchecked by APRA and ASIC who should be protecting us the people, but have done nothing in curtailing banking corruption. As we witnessed in February this year the passing of the Crisis Management Legislation by seven Senators now giving power to banks to Bail In, steal our resources and wealth for the benefit of a few. We the people are outraged that the banks have been left unchecked and the continuing industrial scale of criminality that is been committed. Before Parliament now is the Banking System Reform Bill 2018 Separation of Banks. The solution Glass-Steagall which will separate commercial banks from investment banking and other financial business. I respectfully instruct you to recommend the restructure and separation of banking for the people friendly Glass-Steagall Act now before Parliament. This will restore the wealth and trust of us the people who are the first priority are we not?

Respectfully yours

Michael Sita