

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Irene Maher

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I am a self-funded retiree with some deposits in the bank which I am worried will be taken by the bank to prop it up when there is another financial crash. I want you to separate legitimate banking (i.e. commercial) from speculative banking (derivatives). If investment banks wish to gamble they should wear their own risk, not rely on stealing everyone's deposits to cover their losses! My friends and I would like you to strongly recommend the restoration of Glass Steagall to protect us all.

Irene