

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: William Robert Ingrey

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

To Commissioner Kenneth Hayne,

I refer to the Banking Royal Commission & your interim report seeking submissions on structural change. The only simple solution to rectifying the misconduct associated with the banks is a complete separation of traditional commercial banks with deposits, from all other financial services. " A Glass- Steagall" method.

I also respectfully request that the Commissioner investigate APRA's bail- in powers, and the banks ability to change the terms and conditions of deposits accounts without notice to allow APRA to order a bail - in of deposits. I thank you for, and greatly appreciate your assistance regarding this inquiry, and look forward to positive recommendations.

Yours sincerely,

William Ingrey.