

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Geoff Shannon

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Commissioner Hayne,

My submission is in regards to a few topics, firstly;

[REDACTED] I am completely lost for words in respect to your report narrowing in on submissions from Conspiracy Theorists [REDACTED] as I have since 2013 advised all Senate Inquiries and Senate Estimate Committee's that [REDACTED] had falsified documents previously to make them appear as [REDACTED] internal documents, Senators such as Senator Williams and many others were advised formally by myself. My view on the Royal Commission initial report is that it has disregarded so many bonified cases that warranted proper review, however it appears it was easier given the very limited time frame to refer to submissions from [REDACTED] and [REDACTED] as the way to deal with ALL [REDACTED] cases, in other words sweep them all under the rug by relying on the conspiracy theorists. My submission is that I and many others have been denied natural justice. I say that because;

1. I am a key witness to [REDACTED] trading insolvent, and my submissions are based on facts and documentry evidence, no conspiracy allegations at all, just plain facts.
2. I am a victim & witness to [REDACTED] engaging and colluding with insolvency experts such as [REDACTED] (who is facing 20 years jail on 2.11.18 for fraud) to window dress the books of [REDACTED] so that it appeared in good shape as part of the sale conditions in the sale agreement with the [REDACTED]
3. I have over the last 10 years assembled all the facts and documents to prove that [REDACTED] was in fact insolvent and because of [REDACTED] insolvency, its clients the borrowers defaulted, yet [REDACTED] concealed many of these when selling to [REDACTED] as they did not want to breach the special conditions in the share sale deed.
4. [REDACTED] factored into the share sale deed a further special condition, allowing [REDACTED] to perform reviews after taking over [REDACTED] about the condition of the commercial loans pre [REDACTED]. In those reviews [REDACTED] found over \$1.2 Billion of loans that were impaired pre [REDACTED] takeover, but were not disclosed. This was because [REDACTED] requested a special condition that impaired loans at time of take over could not exceed \$750million. However, had [REDACTED] disclosed these concealed impaired loans, which many were the cause of [REDACTED] trading insolvent, then [REDACTED] could have withdrawn form the purchase of [REDACTED]. If this occurred then the executives running [REDACTED] would have potentially lost everything, so it was in their interest to do what ever it took to make sure [REDACTED] took it over.

I have detailed all the above in my submission 003344 and further submission dated 28 May 2018 to the Royal Commission.

I request for Commissioner Hayne not to judge all [REDACTED] disputes as the same as the Conspiracy Theorists [REDACTED] and the others named in your initial report and review my submission's and publically disclose such findings by the Commissioner.

I further state given the initial report and findings made against those stated in the report, well that group had no money to hire experts or anything as [REDACTED] took all that away from them, they did the best they could with the tools they had. I am not part of that group, nor are hundreds of other affected [REDACTED] borrowers, however whilst they may be wrong with their theory, no doubt many of them were and are victims due to the fact [REDACTED] was insolvent and [REDACTED] bought the troubled bank warts and all.

It is my submission for the Royal Commission to be extended for at least 12 months and to re investigate th [REDACTED] takeover of [REDACTED] and furthermore [REDACTED] solvency leading up to the takeover by [REDACTED]