

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

Email: [REDACTED] u

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

I would like to express my strong support for banking separation in Australia. There is a fundamental conflict of interest inherent in modern banks. The government must take action to protect the savings of everyday Australians from corporate greed and risk taking activities.

In addition I believe the current "bail in" powers of the banks and their ability to change the terms and conditions on deposit accounts without notice needs further investigation by the royal commission. I believe most Australians are unaware of this, and if aware of it would not support it.