

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

To the Royal Commissioner,

I am writing this submission as a concern citizen of Australia. I am concerned at the way our banks have been operating for a very long time, ripping off customers and yet no one ever sees the inside of a jail cell for their crimes. There is no deterrent for banks who operate in this way. I call for a structural change to banking in this country in the way of implementing a full glass steagall seperation of deposit taking banks from investment banking and all other financial services. Only this will stop banks from profiting from bad mortgages and luring customers into other financial services to be fleeced. I have written many times to my state and federal members of Parliament regarding this issue only to be ignored. I do hope the Royal Commissioner does not ignore the people of Australia who are asking for a glass steagall banking system.