

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

It is with total disgust that I find this submission is required.

The only way it seems that we, as Australians, can get any equity, fiscal safety and governmental responsible action on the banking fraternity is to consider the implementation of the Glass-Steagall banking system with as few changes as possible (computing changes everything). The only way to guarantee the stability of banks and the monies held is to **remove the ability of profit driven individuals using depositors money in what is essentially a gamble.**

It is essential that the banking system needs a thorough clean out as is evidenced by the facts presented to the royal commission to this point before the lawyers follow their brief to discredit what is obvious to any person of fair mind.

Over 11,000 submissions were made to a senate standing committee in February 2018 regarding a bill before parliament about this subject (prepared and presented essentially by APRA) These submissions were ignored and, as per the Hansard, the bill was passed "on the voices" with 7 members present before any discussion was held. the advertised time for discussion was well after the 11.05 time of "voting.

Please attend to all the submissions received from both the well and not so well educated people of Australia.

Sincerely

Gerald Burns