

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

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Do you agree to your full name being published: Yes

Your submission:

Commissioner, please break up the banks through a Glass-Steagall separation of traditional commercial banks with deposits, from all other financial services.

Also investigate APRA's bail-in powers, and the banks' ability to change the terms and conditions of deposit accounts without notice to allow APRA to order a bail-in of deposits.

A Treasury official told a concerned citizen that this should be taken up with the royal commission.

Mr Hayne, please investigate the Financial Sector Legislation Amendment (Crisis Resolution Powers and Other Measures) Act 2018 and the banks' powers to arbitrarily change their terms and conditions.