

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Commissioner Hayne thank you for your excellent work so far. I want the Banking Royal Commission to be extended in time and broadened in substance. Our country needs to break up the banks and separate their services into commercial investing and day to day banking. APRA's bail-in powers worry me greatly, when the public's personal bank deposits can legally be used to cover banks' bad investments I particularly refer to the Financial Sector Legislation Amendment (Crisis Resolution Powers and Other Measures) Act 2018 and the banks' ability to change their terms and conditions. So far, the Commission has revealed evidence which has only scratched the surface of the most shocking greed and to me, premeditated criminal behaviour of institutions which the public should be able to trust and hold in high regard.