

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

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Your submission:

As the report is not in layman's terms I have to read between the lines, however I get the gist of it. The Australian Tax office run by the government has extreme powers to provide people not to be greedy and to abide by the law. This revenue benefits the people and the government e/g it pays their wages? Our wages have been taken by superannuation companies through compulsory superannuation put in place by the government is this not greedy or is this in our best interest? Do politicians pay compulsory superannuation from their wages? The government has provided strict laws for the Australian Tax Office to reprimand people who do not adhere to the law. correctly. Why do superannuation companies insurance companies and banks that do not adhere to the law are aloud by the government to get away with it. Why is it The ombudsman's office, Superannuation Complaints Tribunal, APra Asic, and the newly formed AFCA do not have the power to oversee any government held superannuation company or government bodies that are supposed to police the rights of the people.

We all have a human right to work to eat to survive in our beautiful country we truly are blessed. This country needs to adhere to the Constitution written 2 hundred years ago because it is simple but there are too many fools trying to rewrite it and its just getting to complicated. Compulsory Superannuation should not be abolished but we should have more choice. I didn't want my superannuation going into a conglomerates, I wanted to buy small amounts of gold from the mint so I have something physical for my money. Now had I of had the freedom to do that with my money, I wouldn't have lost everything. It is just revenue for others to prosper on. We the people just want to live and survive. We just want our hard earned money to be housed, where we have access to it. We are not stupid we know we are heading for retirement one day and need to look after ourselves. Why do you think we work all our lives to raise a family and educate our children to do the same to build a better life than we had. We have been forced by the government to house our monies in big conglomerates for the benefit of others not ourselves.

"A bank is a financial establishment that uses money deposited by customers for investment, WHICH pays it out TO THE CUSTOMER when required, makes loans at interest, and exchanges currency."

This is the meaning of a bank and it is all a bank should do. however I have added a few words in that paragraph in capital letters.

The government Politicians are to blame for this mess we are now seeing ourselves in. They approved and agreed for these conglomerates to house our funds and take our money and take our home car business because of greed and fraud. We do not live in a third world country. I can't see a difference between what is happening in Australia now and what has happened in past generations in Australia. The gap is widening and there is no middle class anymore like in the past, You are either rich, poor or destitute.

The government bails the financial institutions out when they run out of money so it is now The government now has an obligation to bail we the people out as they have approved changes and allowed our hard earned money homes and business to be taken from the financial institutions that they themselves help. Is that not discrimination if they do not bail us out too.

Everything the Royal Commission has been about we are victims. We had a shonky insurance broker, We were taken advantage of by the banks [REDACTED]

[REDACTED] We were set up by insurance company the tried extortion, We were forced into bankruptcy by The Financial Sector. We were forced to sign gag order while bankrupt with our trustee present and had no redress. Not to mention my tpd payout with [REDACTED] was changed because they have a contract with the insurance company on my group superannuation they can change my policy without my signature or approval. What a joke. Alos Superannuation Complaints Tribunal told me I have to go to the Federal court another hill to climb. We have not only lost our physical assets but our hearts and minds have been changed forever. We are broken and no amount of money is going to bring back the hell we have been through in the past 10 years. We are now grandparents and do not want our children or grandchildren to be taken by this terrible world we now live in.

