

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Carl Nickson

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Submission for: Another Person

Name of other person, business or organisation: [REDACTED]

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

We require the banks to be governed by the Glass-Steagall Act and separate depositors money from risky investment banks. Why should depositors hard earned money be used to pay off bad decisions. Glass-Steagall will protect depositors money and remove the risky practices of the investment banks and make them stand accountable. It is not acceptable that banks should rely on Government bail outs to keep them afloat. Implement Glass-Steagall and ensure real protection in the financial banking system. We implore you.