

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Sir/Madam

I would like to make a submission to the Royal commission into Misconduct in the Banking, Superannuation and Financial Services Industry

The debt based economy has destroyed countless families and individuals in Australia.

It placed the Australian Government into debt, never been seen before in our history.

It has enabled cheap credit, with lax lending criteria by the banks, which has placed households into incredible levels of debt.

With the rising of interest rates, households, corporations, and the Australian Government will soon be unable to repay these debts.

The Big 4 banks are in danger of collapse. When they do, under recent legislation passed by the Government.

The government has failed to protect deposits held in these banks. These deposits can and will be "BAILED IN"

You must for the sake of the Australian People, recommend the following.

- 1) Break up the Banks (Glass-Steagle)
- 2) Create a peoples bank
- 3) Abolish the Reserve Bank. (give the power to control money to the Govt.)
- 4) De solve APRA
- 5) Give ASIC and ACCC the powers to prosecute, fine, and Gaol Bank executives, and financial fraudsters and Law breakers

I hope you will consider these points, and save this wonderful country from being raped by these greedy entities.

Many Thanks

Geoff Links