

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I believe that initially there needs to be a "Glass Steagall" type separation of commercial banking and speculative banking. The reason for this is so the Government can better control the direction of constructive loans like business, infrastructure, and industry rather than the excessive lending for possible private asset bubbles. I believe public savings will better protected from possible "Bail in" scenarios if the separation existed.