

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

**Submitted By:** Trevor John Frost

**Email:** [REDACTED]

**Phone Number:** [REDACTED]

**Submission for:** Another Person

**Name of other person, business or organisation:** All Australians whose deposits will be bailed in if the legislation is enacted.

**Do you agree to your submission being published:** Yes

**Do you agree to your full name being published:** Yes

**Your submission:**

The financial services law should be simplified to be relevant and prosecute more illegal acts and increase the penalties into the billions. At the end of the day Full Glass Steagle Type legislation should be implemented and, after twelve months of operation, a referendum to enshrine it in the constitution so it can not be legislated out by pressure from financial institutions. A national bank should be opened to create infrastructure and, with a national bank there are no interest payments stealing from the public purse and less or no blow-outs for constructions.

Thanks for your consideration, Trevor Frost.