

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

Commissioner Hayne,

With regard to the response that should be made to the conduct identified and criticized in the Interim Report, The Banking System Reform (Separation of Banks) Bill 2018, that is already before Parliament is the legislation and solution that is necessary for structural change in the industry. It will enact Glass-Steagall separation of commercial banks from investment banking and all other financial business, and bring APRA under tighter Parliamentary control.

It is imperative for the future economic longevity of Australia to change the culture of greed that has manifested throughout the banking and financial sector.

For your consideration,

[REDACTED]