

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

I wish to submit my support for the introduction of the Glass Steagall Act or similar which I feel is imperative in order to restore confidence by the public in the continued operation of banks. The Royal Commission has already revealed enough for these changes to be implemented immediately. The actions by the banks has gone on long enough.

I for one, will NEVER again use the BIG FOUR banks for anything more than basic banking, such as my income for the fortnight and the dispersal of said funds. My savings and any other money, will find another home, and possibly not even in Australia. It would seem there is a general feeling of similar sentiment among those I speak to. The banks have been warned, and they ignored those who spoke out. The disdain displayed has been a warning to us, that they will probably never change.

Perhaps it is time for a whole new system to take over and one which will relegate the banks to being a SERVICE industry again where they will have to act as our agents.

Sincerely,

[REDACTED]