

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

My submission to the Banking Royal Commission is simple : Banks that take our deposits should **NEVER** be allowed to use these for trading and investing in the various derivative constructs that banks may conjure up - in reality gambolling with our deposits. Todays society virtually requires us to have a bank account for day to day existence - our deposits should **NOT** be put at unnecessary risks.

Banks need to be **BROKEN UP** and put under control by simple straightforward legislation spelling out what they can & cannot do with our deposits. A bill that would achieve this has already been introduced into Parliament by Bob Katter- it should be debated & enacted.

Bank regulators have failed to stem the massive rise in financial speculation (it seems almost aiding them). That ,I think, can be attested to by a person who worked at the regulator in the past-- Dr Wilson Sy.

Thank you

Gordon Hunter