

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Patricia Ainsworth

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

As a registered voter of the Brand Electorate in Western Australia I would like to submit to the Royal Commission my STRONG support to enacting the Glass-Steagall Act. A law to separate commercial banking from investment banking thereby protecting traditional savings and loan banking i.e. commercial banking, savings, deposits, pensions and mortgages.

I am in support of the legislation introduced into Parliament by Bob Katter in June 2018 that literally separates out the banks :

A Bill for an Act to re-establish confidence in the banking system. To separate retail commercial banking activities involving the holding of deposits from wholesale and investment banking involving risky activities and for other purposes.

Corruption in the banking system is blatantly evident and not well monitored or managed.

How the Government supports the ongoing manipulations of the banking lobby instead of the interests of the people of the nation is ridiculous. Please stand up and represent me and others who need protection from powerful banking groups.

Yours Truly

Patricia Ainsworth