

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

The banks are carrying heavy risks in the current environment. If the housing market was to decline for any reason there is a possibility that they would be insolvent. When the creditors come looking for their money there will be a bail out by the government or a bail in. Australian savers and tax payers cannot afford to have this happen. We need to protect our savings from the banks that are gambling with our money. We need legislation similar to that of Glass Steagall Act of 1932 in the USA.