

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Mr Rik Crockford

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Sir/madam,

As an Australian with a mortgage and 2 young children I am concerned with the looming financial crisis, the role of the central banks, the over inflated price of housing and fiat currency. I am currently experiencing financial hardship due to injury.

The non bank lender Resimac had agreed to a loan variation on grounds of hardship, but then they continued to withdraw the full direct debit amount after the start date of 21st September 2018. Even after calling them several times and having to get the CIO(ombudsman) involved they have still not rectified the issue.

I want the banks and the non banks to be held accountable, I want to feel like people have a choice where their money goes. I support proposals to glass steagall, keeping deposits and accounts safe from bail in. I oppose the current global debt based economy, it has become impossible to repay, like a lot of mortgages if the current interest rate rises begin.

This is a reality nobody seems willing to face, the Australian economy is in serious trouble, it doesn't take a genius to figure that out.

I will pray for you commissioner, the rest of the comission and the innocent victims of the financial system.

Sincerely,

Rik Crockford