

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Ruth Lorraine Tonsbeek

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I am a 69-year-old pensioner and have my life savings with the [REDACTED] which I believe is a subsidiary of [REDACTED]

Commissioner Hayne, I ask that you investigate APRA's bail-in powers, and the banks' ability to change the terms of conditions WITHOUT notice to allow APRA to order a bail-in of my deposits - MY hard-saved deposits with the bank! I was told that I should take my concerns up with the Royal Commission and ask that you investigate '**The Financial Sector Legislation Amendment (Crisis Resolution Powers and Other Amendments) Act 2018** and the banks' powers to arbitrarily CHANGE THEIR TERMS AND CONDITIONS!

I believe this NOT only to be highly unethical but also CRIMINAL!