

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

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Your submission:

1. Commissioner Kenneth Hayne the only way to fix the banks is to break them up through a Glass-Steagall separation of traditional commercial banks with deposits, from all other financial services.
2. Commissioner Hayne to investigate APRA's bail-in powers, and the banks' ability to change the terms and conditions of deposit accounts without notice to allow APRA to order a bail-in of deposits. So please Commissioner Hayne investigate the [Financial Sector Legislation Amendment \(Crisis Resolution Powers and Other Measures\) Act 2018](#) and the banks' powers to arbitrarily change their terms and conditions.