

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Commissioner Kenneth Hayne

1. To Fix the Banks there is a need to break them up through Glass-Steagall separation of traditional commercial banks with deposits, from all other financial services now.
2. An investigation is required into APRA's Bail-in powers of depositors back accounts. This is the current Banks ability to change the terms and conditions of deposit accounts without notice to allow APRA to order a Bail-in of those unsuspecting depositors now.