

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

19/10/2018

To The Commissioner

The Banking Royal Commission

of Australia.

Dear Commissioner,

As a hard working Australian Citizen who expects only the best for our nation and its people, I respectfully urge you to seriously consider the application of a Glass-Steagall standard to our banking system.

This Glass-Steagall standard is critically vital as it prevents banks from using depositors' funds for risky investments such as the stock market. It also prohibits bank sales of securities and separate's investment banking from retail banking where the risks are of great concern to the nations financial security.

I am only a very small player in the grand scheme of things and have been effected by my banks deception and dodgy financial business dealings by unscrupulous banking financial advisors. It affected my business, my life and left a very sour taste in my mouth where my trust of my bank has completely eroded. I removed all of my investments from my bank and now do business elsewhere even after I was fully refunded by the bank only because of my persistence.

Commissioner ... The whole banking system needs to be turned upside down, shaken out, washed out and dried out and unscrupulous banking investment and financial advisors need to be brought before a court and have the book thrown at them. Their deceitfulness and corruption is a national disgrace especially when it comes to ruining hard working Australian lives ... I know, it nearly killed me.

Please, for the sake of our children and grand childrens health, happiness and security introduce a Glass-Steagall Standard to our banking sector which will guarantee the future of the small investors, hard working Australians futures that will benefit all of us for generations to come.

Thankyou

Sincere Regards

John Kearney

Humpty Doo

Northern Territory.