

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Your submission:  
As a Senior Citizen(!)...I have a long memory and within a few decades have witnessed outright theft by The Banks. Instead of the "Regulator":  
APRA protecting customers, they have colluded with the Banks to support the Banks!  
  
In short, one question by Commissioner Hayne: "Is the regulatory regime too complex? Should there be radical simplification of the regulatory regime?" Yes!!!...Fraud hides behind complexities. A former APRA Principal Researcher and Bank Separation advocate, Dr Wilson Sy said: "I think the financial system is too complex for the regulators...I think we need a much simpler system"  
  
History dictates fraudulent activity in America and here since the abolition of a National Bank. Australia needs a "peoples bank"...with a looming financial crash..NOW!!