

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

Dear Commissioner Kenneth Hayne,

The only way to fix the banks is to break them up through a Glass-Steagall separation of traditional commercial banks with deposits, from all other financial services.

Also....

I want you investigate APRA's bail-in powers, and the banks' ability to change the terms and conditions of deposit accounts without notice to allow APRA to order a bail-in of deposits. A Treasury official told a concerned citizen last week that this should be taken up with the royal commission, so Mr Hayne, I want you to investigate the [Financial Sector Legislation Amendment \(Crisis Resolution Powers and Other Measures\) Act 2018](#) and the banks' powers to arbitrarily change their terms and conditions.

Sincerely,

[REDACTED]  
Concerned Citizen