

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

I urge Commissioner Hayne to call for a breaking up of the banks through the Glass Stengel separation of traditional commercial banks with deposits from all other financial services.

I also request you to investigate APRA's bail-in powers and the banks ability to change the terms and conditions of deposit accounts without notice.

I request Mr Hayne to investigate the Financial Sector Legislation Amendment (Crisis Resolution Powers and other Measures) Act 2018 and the banks powers to arbitrarily change their terms and conditions.

If this is not done, it is obvious that the banks /Government don't care about the people of Australia. They are more concerned about causing maximum misery to the people than offering protection for the banking mafia.