

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Jennifer Pickard

Email: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Sirs

I am concerned that through injudicious lending the banks have over stretched their capacity to recoup if anything forces the withdrawal of people/corporations ability to repay their loans.

Therefore I am concerned that in Australia the bail-in that the government has supported to allow the banks access to our savings accounts is untenable.

Why should momma and poppa savings ever be allowed to prop up what almost seems criminal transactions by corporations and 'their' banks?

yours faithfully,
Jennifer Pickard.