

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Johan Tonsbeek

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

As a 71-year-old pensioner, I am concerned about my savings and Superannuation investments currently held by my bank the [REDACTED]

Commissioner Hayne, I ask that you investigate and STOP APRA's bail-in powers and my bank and all banks' ability to change the terms and conditions of deposit accounts WITHOUT NOTICE to allow APRA to order a bail-in of deposits AT ANY TIME and WITHOUT PROPER NOTICE.

I ask that you undertake to stop that wicked action of ROBBING me of my lifelong savings because of no fault of my own and I request that you investigate the **Financial Sector Legislation Amendment (Crisis Resolution Powers and Other Measures) Act 2018** and the banks' powers to arbitrarily CHANGE their terms and conditions again without proper and timely notice.