

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Paul Homolka

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Your honour My background is from small business. When we started 30 years ago banks were very strict but fair in their lending practices. Bank manager visited our business at least twice a year. Deregulation brought a change customer become only number Job of obtaining loan for client was outsourced to brokers with big incentives (commission) .Similar shift occurred in superannuation ,insurance. Banks were allowed to engaged in more lucrative a more speculative investment. This system is based on greed and is not sustainable not to mention serving needs of Australian economy and its people. I believe that only separation commercial and investment banking can restore balance.

Your Paul Homolka

[REDACTED]