

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Commissioner Hayne, Bob Katter has introduced a Bank Separation Bill based on the US Glass Steagall Bill into the Parliament. This is what is needed in a simplified form to end vertical integration and ripping off Australians for the banks own greed. What we have seen in your inquiry is a very degenerate culture in the banks and I don't think any amount of promises by the banks is worth taking notice of. If they can find away to get between the wall and the wallpaper they will as your commission has shown.

This bill will not only break up the banks, it will also counter the APRA " Bail-in " Bill which was rushed through parliament to align with the world wide policy of the banks being able to utilise our bank deposits and super funds to prop up their gambling debts.

APRA is also at fault, how can they possibly regulate the banks when the banks fund them, the same culture precides. Call Dr Wilson Sy an ex APRA employee and whistle blower to testify and get the inside truth.

The truth should set us free " we hope"

Dennis Pukallus