

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Colin Evan Cook

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

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Your submission:

We must change societies relationship with the banks to break the 'too big to fail' nexus. If this means some form of Glass-Steagle legislation, so be it. But it is absolutely wrong that we have a system whereby we, as a society, 'guarantee' the banks and then pass laws that enable the banks to raid customer's deposits to avoid collapse.