

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

I recommend that The Banking System Reform (Separation Of Banks) Bill 2018, introduced by the member for Kennedy, Bob Katter on the 25th of June 2018, be enacted. It will bring about a Glass Steagal separation of Commercial Banks from Investment Banking & all other Financial business, & bring Apra under much tighter Parliamentary control . By doing this the Banks customers money is safe guarded against speculation by the investment wizards, some of whom have created catastrophies for many "Mum & Dad Investors. Obviously Bank structures need to be changed along with cultures, & I feel Glass Steagal is the first necessary act.