

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: E [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: Another Person

Name of other person, business or organisation: [REDACTED]

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Your submission:

The Law governing all financial services needs to be **re-regulated**; Currently, because it is *too complex*, it requires radical **simplification!** Any regulatory body, covering the **Architectural Setup, Financial Advice, Brokerage, Investment Insurance, Scrutiny and Law Enforcement** of these parameters needs to be changed to stop the past criminal events, (only a small portion of which have been highlighted) from reoccurring.

The total Structure of the modality & type of **Banking operations** could be **broken up, partitioned, & separated** from overall commercial Banking, which has embodied all the above shameful practices. This could be achieved broadly by the **legislation** of the Banking System Reform (**"Separation of Banks" Bill 2018**), introduced by Bob Katter MP recently into parliament,

As punishment for the huge scale of prolonged, blatant **Bank debt**, arrived at even since the 2008 Global Financial Crisis, **the Banks should be forced to bear this total figure**, instead of the public at large, which may stop or halt the plunge into a possible full depression like "The 1930's Great Depression"! The overall Public People of Australia have lost far too much; Some, including myself and Wife have lost our entire savings.